

K.S.RANGASAMY COLLEGE OF TECHNOLOGY

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2018

| EXPENDITURE | | AMOUNT | AMOUNT | INCOME | | AMOUNT | AMOUNT |
|-------------|---|------------|--------------------|--|---|--------------|---------------------|
| To | Advertisement expenses | | 181644.00 | <u>Collections from Students /Other Income</u> | | | |
| To | Bank charges | | 32543.60 | By | Tuition Fees | 193047249.00 | |
| To | Dairy Farming expenses | | 69629.00 | Add: | Receivable as on 31.3.2018 | 33325425.00 | 226372674.00 |
| To | Delegate fees /Seminars/Seed fund/Membership | | 15378883.97 | By | Other Fees | | 116527470.00 |
| To | Electricity charges | 8204519.00 | | By | Sale of Application Forms | | 24600.00 |
| | Add : Payments outstanding as on 31.3.2018 | 2023793.00 | 10228312.00 | By | Consultancy / Verification / Training | | 1357855.00 |
| To | Freight charges | | 109740.00 | By | Testing charges collected | | 46500.00 |
| To | Function expenses | | 787907.00 | By | Miscellaneous Income | | 56223.00 |
| To | Garden expenses | | 170175.00 | <u>Interest Received on Deposits</u> | | | |
| To | General Expenses | | 271727.00 | By | Interest received on S/B a/c from Banks | | 532514.00 |
| To | Guest Lecturer fees & Expenses | | 49564.00 | By | Fixed Deposit interest from LVB Ltd | 102024.00 | |
| To | Inspection, affiliation and Application fees paid to AICTE and University | | 7247216.00 | Add: | Accrued as on 31.3.2018 | 16111.00 | 118135.00 |
| To | Insurance expenses | | 1212182.00 | By | Interest received from TTDFC, Chennai | | 493200.00 |
| To | Internet Charges | | 1573662.00 | By | Interest accrued on FD with KVB | | 980020.00 |
| To | Lab Wares and Consumables | 1630707.00 | | | | | |
| | Add : Payments outstanding as on 31.3.2018 | 709166.00 | | | | | |
| | | 2339873.00 | | | | | |
| | Add: Opening Stock as on 01.04.2017 | 693129.00 | | | | | |
| | | 3033002.00 | | | | | |
| | Less: Closing Stock as on 31.3.2018 | 628718.00 | 2404284.00 | | | | |
| To | Legal expenses | | 38500.00 | | | | |
| To | N.C.C. Camp Expenses | | 510818.00 | | | | |
| To | Newspaper and Periodicals | 3114778.00 | | | | | |
| | Add : Payments outstanding as on 31.3.2018 | 42583.00 | 3157361.00 | | | | |
| To | NSS Camp Expenses | | 45000.00 | | | | |
| To | Panchayath Tax paid for Buildings | | 235858.00 | | | | |
| | cll | | 43705006.57 | | cll | | 346609291.00 |

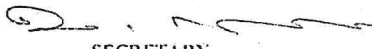
K.S.RANGASAMY COLLEGE OF TECHNOLOGY
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2018

| EXPENDITURE | | AMOUNT | AMOUNT | INCOME | | AMOUNT | AMOUNT |
|-------------|--|-------------|--------------|--------|-----|--------|--------------|
| | b/f | | 43705006.57 | | b/f | | 346609291.00 |
| To | Patent and Product Development | | 83034.00 | | | | |
| To | Postage and Telegrams | | 145204.00 | | | | |
| To | Printing & Stationery | 2504619.00 | | | | | |
| | Add : Payments outstanding as on 31.3.2018 | 162358.00 | 2666977.00 | | | | |
| To | Placement expenses | 11740379.00 | | | | | |
| | Add : Payments outstanding as on 31.3.2018 | 18681.00 | 11759060.00 | | | | |
| To | PF paid during the year | 9340266.00 | | | | | |
| | Add : Payments outstanding as on 31.3.2018 | 8057055.00 | | | | | |
| | | 17397321.00 | | | | | |
| | Less: EPF Recovered from Staff | 8050122.00 | 9347199.00 | | | | |
| To | Salary paid | 90249601.00 | | | | | |
| | Add : Payments outstanding as on 31.3.2018 | 82833669.00 | 173083270.00 | | | | |
| To | Sports expenses | 107394.00 | | | | | |
| | Add : Payments outstanding as on 31.3.2018 | 272327.00 | 379721.00 | | | | |
| To | Staff/student welfare expenses | | 388781.00 | | | | |
| To | Telephone expenses | | 99114.00 | | | | |
| To | Travelling and Conveyance expenses | 3019529.00 | | | | | |
| | Add : Bills outstanding as on 31.3.2018 | 369181.00 | 3388710.00 | | | | |
| To | <u>Interest Expenses</u> | | | | | | |
| | Cholamandalam Finance Ltd | | 3082556.40 | | | | |
| | Refigare Finevest Ltd | | 8127833.00 | | | | |
| | Salary Loan interest to Lakshmi Vitas Bank | | 644290.00 | | | | |
| | <u>Repairs & Maintenance</u> | | | | | | |
| To | Building maintenance | | 3145795.00 | | | | |
| To | Computer maintenance | | 525699.00 | | | | |
| To | Electrical maintenance | 891182.00 | | | | | |
| | Add : Bills outstanding as on 31.3.2018 | 203136.00 | 1094318.00 | | | | |
| To | Furniture maintenance | | 2861704.00 | | | | |
| To | Lab Equipments maintenance | 52965.00 | | | | | |
| | Add : Bills outstanding as on 31.3.2018 | 153813.00 | 206778.00 | | | | |
| | c/f | | 264735049.97 | | c/f | | 346609291.00 |

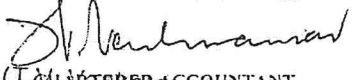
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INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2018

| | EXPENDITURE | AMOUNT | AMOUNT | | INCOME | AMOUNT | AMOUNT |
|----|---|------------|---------------------|--|--------------|--------|---------------------|
| | b/l | | 264735049.97 | | b/l | | 346609291.00 |
| To | Vehicle maintenance | 1305754.00 | | | | | |
| | Add : Bills outstanding as on 31.3.2018 | 153791.00 | 1459545.00 | | | | |
| To | General Repairs & Maintanance | | 56039.00 | | | | |
| To | Depreciation as per Schedule -9 | | 74214610.25 | | | | |
| To | Excess of Income over Expenditure | | 6144046.78 | | | | |
| | TOTAL | | 346609291.00 | | TOTAL | | 346609291.00 |

1497
PRESIDENT
 Place: Tiruchengode
 Date : 17.08.2018


SECRETARY


TREASURER

For M/s. T.V. Venkataramanan & Co.,
As per our report of even date annexed
Chartered Accountants

(T. Venkataramanan)
Partner

M.No. 8925